

I am writing about Central Banking's training course: CBDCs: Management, Issuance and Regulatory Frameworks, which will be taking place online from November 28 – December 1 2022.

For policymakers and central bankers alike the question of CBDC is no longer 'if' but 'when and 'how'. Increasingly regulators and observers acknowledge that digital currencies represent an opportunity to improve efficiency in payment systems and cross border payments. The interaction between CBDCs and the growing DeFi ecosystem poses many challenges for central banks.

While central bankers explore digital currencies and stablecoins they naturally have reservations. What will CBDC issuance mean for monetary policy? What will banks' involvement be? Will there be an impact on financial stability? Questions around issuance, regulation and data soon crowd in.

This course is designed to equip central bankers to meet these challenges. Each day will feature three hours of expert-led Live Content to maximise the opportunity to share and learn. The chair will ensure participants have opportunities to network throughout the course, with time set aside for a workshop on implementing key learnings.

Expert speakers will be joining me to cover topics such as:

- CBDCs in 2022: the state of the art
- Understanding implications for financial stability and monetary policy
- The potential significance of stablecoins for central banks
- Making the most of opportunities in national and cross-border payments
- Technology platforms for CBDCs

To join the course, please register online or get in touch with the Central Banking Training team for guidance on the registration process, including help with your internal approval: +44 20 7316 9136 / training@centralbanking.com.

I look forward to welcoming you and your colleagues to the course this November.

Best regards,

Klaus Löber

Chair of the CCP Supervisory Committee at European Securities and Markets Authority (ESMA)