

I am writing about Central Banking's training course: <u>Climate Change: Managing Financial</u> <u>Risks and Green Finance Initiatives</u> which will be taking place online from September 19 – 22, 2022.

In 2022, it is no longer a question of whether central banks should address climate change, but rather a question of how.

Increasingly governors, boards and stakeholders recognise that central banks impact extends beyond portfolio and treasury considerations to supervision and to its carbon footprint. Climate is a strategic issue.

Yet, questions remain around how to incorporate climate change into existing mandates, objectives, policies and strategic plans. Is a centralised function needed or do specialist areas need specialised expertise?

This course is designed to equip central bankers to meet these challenges. Each day will feature three hours of expert-led Live Content to maximise the opportunity to share and learn. I will ensure participants have opportunities to network throughout the course, with time set aside for a workshop on implementing key learnings.

Expert speakers will be joining me to cover topics such as:

- Climate risk and the ESG agenda: impact and implications for central banks
- Sustainable investing: key challenges and opportunities
- Adapting monetary policy operational frameworks to reflect climate-related risks
- Climate stress testing and modelling
- Greening central banks' internal operations

To join the course, please register online or get in touch with the Central Banking Training team for guidance on the registration process, including help with your internal approval: +44 20 7316 9136 / training@centralbanking.com

I look forward to welcoming you and your colleagues to the course this September.

Best regards,

Freyr Hermannsson, former head of treasury, Central Bank of Iceland